

CAPITAL CREDITS

Idaho County Light and Power Cooperation is a not-for-profit electric cooperative. If you receive electric service from ICL &P, you are a member of the cooperative.

One of the benefits of being a member is patronage capital credits. Patronage capital credits comes from margins, or money left over at the end of the year after all expenses have been paid. These margins are allocated to each member's capital credits account based on how much electricity the member purchased that year. The allocated margins are retained and used by ICL&P for operating capital. This reduces the amount the cooperative has to borrow.

Each year the Board of Directors determines if the cooperative is financially able to pay prior years' capital credits back to the members. When so approved, the cooperative refunds designated prior year's capital credits, by check to inactive accounts or a credit to active accounts, to members who used electricity during the designated years.

Even if you move and are no longer a member of the cooperative, the capital credits remain in your account. Be sure to update your address with ICLP& if you move so we can send future capital credit checks to the correct address.